



Madison-Plains Local School District

Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through March

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FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$2,830,926

HIGHER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$1,050,360

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$3,872,235

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$1,653,416

FAVORABLE COMPARED TO
FORECAST

EXPENDITURE TREND IS

\$801,144

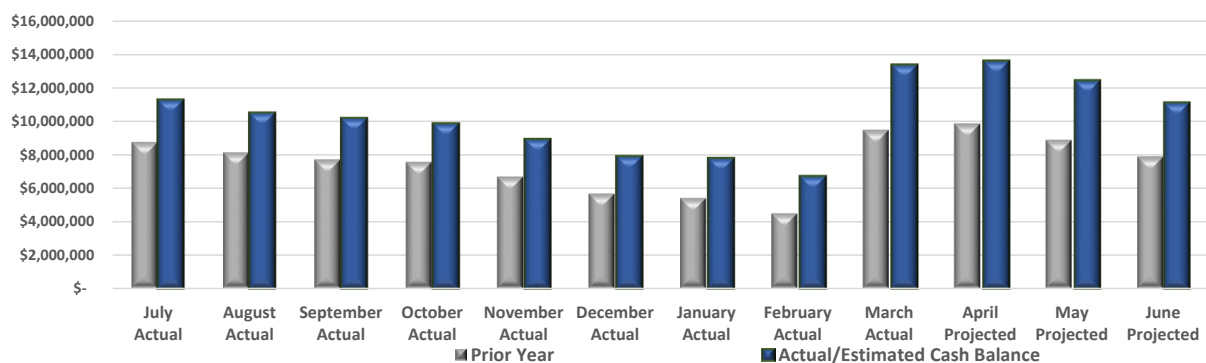
FAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$2,454,561

FAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$7,890,474

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$11,091,740

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - MARCH

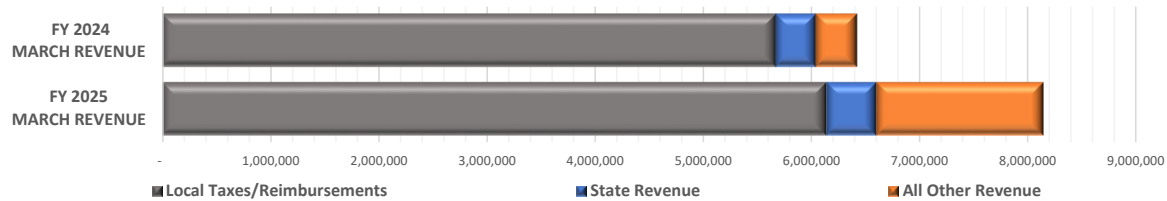
1. MARCH REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

| Month to Date | Actual Revenue Collections For March | Prior Year Revenue Collections | Actual Compared to Last Year |
|----------------------------|--------------------------------------|--------------------------------|------------------------------|
| Local Taxes/Reimbursements | 6,138,589 | 5,669,259 | ● 469,330 |
| State Revenue | 463,830 | 374,752 | ● 89,078 |
| All Other Revenue | 1,540,522 | 383,501 | ● 1,157,021 |
| Total Revenue | 8,142,941 | 6,427,512 | ● 1,715,429 |

Actual revenue for the month was up

\$1,715,429

compared to last year.



Actual revenue for the month was up \$1,715,429 compared to last year. Categories with the largest variance included: higher miscellaneous receipts of \$1,268,942, and higher real estate taxes of \$179,311. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

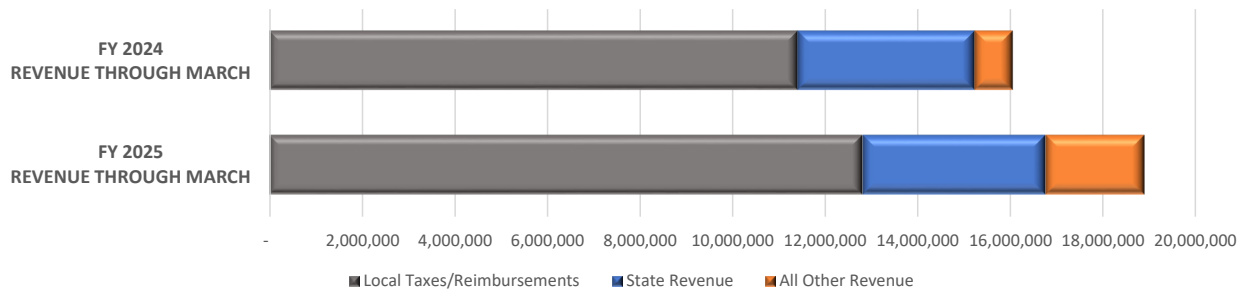
2. ACTUAL REVENUE RECEIVED THROUGH MARCH COMPARED TO THE PRIOR YEAR

| Fiscal Year to Date | Actual Revenue Collections For July - March | Prior Year Revenue Collections For July - March | Current Year Compared to Last Year |
|----------------------------|---|---|------------------------------------|
| Local Taxes/Reimbursements | 12,809,317 | 11,407,879 | ● 1,401,438 |
| State Revenue | 3,946,935 | 3,821,104 | ● 125,831 |
| All Other Revenue | 2,129,085 | 825,428 | ● 1,303,657 |
| Total Revenue | 18,885,338 | 16,054,411 | ● 2,830,926 |

TOTAL REVENUES ARE

\$2,830,926

HIGHER THAN THE PREVIOUS YEAR



Revenue through March totaled \$18,885,338, which is \$2,830,926 or 17.6% higher than the amount collected last year. Through March, the largest categorical variances when compared to last year, are: miscellaneous receipts higher by \$1,121,612, and real estate taxes higher by \$766,184.

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - MARCH

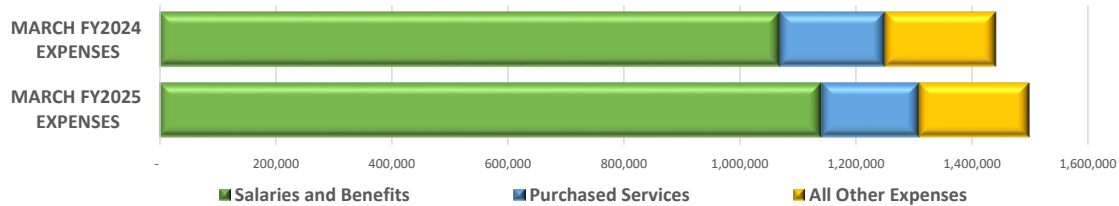
1. MARCH EXPENDITURES COMPARED TO PRIOR YEAR

| Month to Date | Actual Expenses For March | Prior Year Expenditure Incurred | Actual Compared to Last Year |
|---------------------------|---------------------------|---------------------------------|------------------------------|
| Salaries and Benefits | 1,140,514 | 1,068,844 | 71,671 |
| Purchased Services | 167,993 | 181,049 | (13,056) |
| All Other Expenses | 191,425 | 192,492 | (1,067) |
| Total Expenditures | 1,499,933 | 1,442,384 | 57,548 |

Actual expenses for the month were up

\$57,548

compared to last year.



Actual expenses for the month were up \$57,548 compared to last year. Categories with the largest variance included: higher school buses of \$50,116, and higher certified regular salaries of \$47,426. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

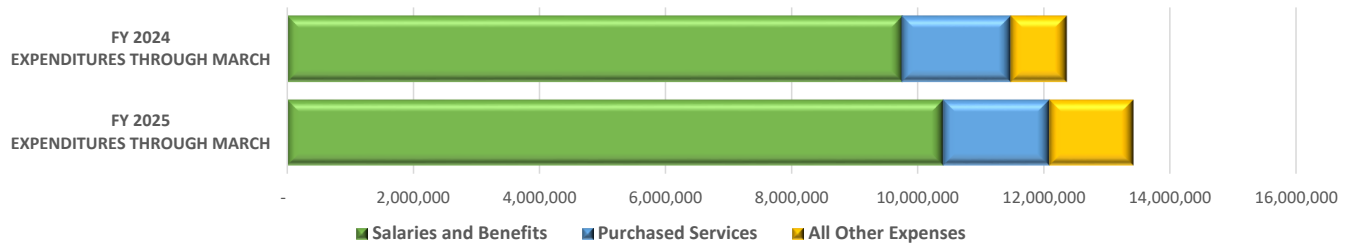
2. ACTUAL EXPENSES INCURRED THROUGH MARCH COMPARED TO THE PRIOR YEAR

| Fiscal Year to Date | Actual Expenses For July - March | Prior Year Expenditures Incurred | Actual Compared to Last Year |
|---------------------------|----------------------------------|----------------------------------|------------------------------|
| Salaries and Benefits | 10,409,009 | 9,752,540 | 656,469 |
| Purchased Services | 1,685,806 | 1,731,561 | (45,755) |
| All Other Expenses | 1,326,178 | 886,532 | 439,646 |
| Total Expenditures | 13,420,992 | 12,370,633 | 1,050,360 |

TOTAL EXPENDITURES ARE

\$1,050,360

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$13,420,992 through March, which is \$1,050,360 or 8.5% higher than the amount expended last year. Through March, the largest categorical variances when compared to last year, are: certified regular salaries higher by \$342,694, and textbooks higher by \$232,249.

FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - MARCH

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$1,653,416

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare

| | Forecast Annual Revenue Estimates | Cash Flow Actual/Estimated Calculated Annual Amount | Current Year Forecast Compared to Actual/Estimated |
|---------------------|---|--|---|
| Loc. Taxes/Reimbur. | 13,864,523 | 14,282,784 | 418,261 |
| State Revenue | 5,123,823 | 5,227,777 | 103,954 |
| All Other Revenue | 1,170,364 | 2,301,564 | 1,131,200 |
| Total Revenue | 20,158,710 | 21,812,126 | 1,653,416 |

The top two categories (miscellaneous receipts and public utility per. prop. tax), represents 86.% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$1,653,416 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 8.2% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

| Variance Based on | Expected Over/(Under) |
|--------------------------------|-----------------------|
| Actual/Estimated Annual Amount | Forecast |
| Miscellaneous Receipts | 1,149,674 |
| Public Utility Per. Prop. Tax | 272,227 |
| Real Estate Taxes | 136,103 |
| Tuition and Patron Payments | (54,676) |
| All Other Revenue Categories | 150,088 |
| Total Revenue | 1,653,416 |

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$801,144

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare

| | Forecasted Annual Expenses | Cash Flow Actual/Estimated Calculated Annual Amount | Forecasted amount compared to Actual/Estimated |
|-----------------------|----------------------------------|--|---|
| Salaries and Benefits | 14,276,638 | 14,036,590 | (240,048) |
| Purchased Services | 2,618,496 | 2,454,633 | (163,864) |
| All Other Expenses | 2,516,869 | 2,119,637 | (397,232) |
| Total Expenditures | 19,412,004 | 18,610,859 | (801,144) |

The top category (equipment) represents 52.4% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$801,144 (current expense estimates vs. amounts projected in the five year forecast) is equal to 4.1% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

| Variance Based on | Expected Over/(Under) |
|-------------------------------------|-----------------------|
| Actual/Estimated Annual Amount | Forecast |
| Equipment | (419,424) |
| Professional and Technical Services | (170,387) |
| Retirement | (142,221) |
| Textbooks | (141,006) |
| All Other Expense Categories | 71,895 |
| Total Expenses | (801,145) |